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AZ CORP COMMISSION DOCUMENT CONTROL MUNDELL PROPOSED AMENDMENT 2

DATE PREPARED: Tuesday, March 16, 2004

COMPANY: UNS Gas, Inc. – Purchased Gas Adjustor

AGENDA ITEM NO. 1

Surcharge

DECISION NO.

66028 and 66341

OPEN MEETING DATE: March 17, 2004

DOCKET NO.

E-01032C-00-0751, G-01032A-02-0598, E-01933A-02-0914, E-01032C-02-0914, G-01032A-02-0914, G-01032E-03-0515

PAGE 3, LINE 5 INSERT new Finding of Fact No. 8, as follows:

"8. Staff is directed to evaluate through a study any potential unintended consequences of the circuit-breaker mechanism. The study should analyze, possible inequities resulting from the circuit-breaker mechanism, such as those which may exist between small and large natural gas users. The study should also address how the circuit-breaker mechanism may impact energy conservation, such as the price signals consumers are sent and their effect on conservation. The study should include options for potential action by the Commission to deal with these issues in the future. The study should be completed and filed with the Commission within 60 days of the date of this order."

RENUMBER remaining Findings of Fact accordingly.

Arizona Corporation Commission **DOCKETED**

MAR 1 7 2004

PAGE 4, LINE 19 INSERT new Ordering Paragraph as follows:

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"IT IS FURTHER ORDERED that Staff shall undertake the study as discussed in Fact No. 8."